THE ANNE FRANK TRUST UK
(A charitable company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2009

Company Registration Number 02612141
Registered in England & Wales: Charity Number 1003279
Registered in Scotland: Charity Number SC040488

THE ANNE FRANK TRUST UK

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

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THE ANNE FRANK TRUST UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2009

Chair's introduction

I am pleased to report on another successful year of educational programmes in 2009.

2009 was the middle year of our three-year plan which, although ambitious at its inception, and implemented at a time of economic stress, has proved an excellent platform for growth for the Trust and has kept our programmes on track.

We continue to expand our schools and community programmes across the UK. Our London Schools Project continued to work in some of the most troubled Boroughs, with exhibitions and workshops in an increasing number of secondary and primary schools. We increased our work in the North-East of England in partnership with the Ethnic Minority and Traveller Achievement Service. Our Scottish operation consolidated with full-time staff delivering a full year of activities in Aberdeenshire, Edinburgh, Glasgow and Fife.

One of our goals is to ensure that our work is sustained. We implemented two initiatives in 2009 to address this goal; the introduction of two Open College Network courses for use in offender institutions and the piloting of a new Anne Frank Ambassador programme. This pilot selected young people from schools across London to be involved in community campaigns addressing prejudice in their area. We are hopeful that the results of this pilot will transform the impact our programmes have on young people across the UK.

2009 also saw some high profile activities; the BBC drama mini-series 'The Diary of Anne Frank' was screened in January and Anne Frank Day on 12 June marked the 80th anniversary of her birth. Our public exhibition, Anne Frank and You, travelled the country from Cardiff to Chichester, Bristol to Manchester, Coventry to Swindon.

Similar to many other charities, we faced major financial challenges in 2009. As we are dependent on the generosity of our donors; individuals, charitable trusts and businesses, we were especially grateful for their continuing support at a time of economic uncertainty. The Pears Foundation, Consensus Business Group and Barcapel Foundation continue to be extremely generous, as do many people from the business community who support us at our annual Holocaust Memorial Day lunch. I would like to thank Jason Katz for taking over the leadership of the Committee which drives the lunch and Daphne Schild for her generous sponsorship.

2009 saw a 10% decrease in our revenues over 2008. However, as we were able to contain our costs by 8% we were still able to show a slight surplus for the year.

The Capacity Review we conducted in 2008 resulted in the reorganisation of the senior management team. Our co-founder and Executive Director, Gillian Walnes, will now be able to concentrate on being an ambassador for The Anne Frank Trust, highlighting the issues of prejudice and hatred in the public arena. The appointment of Robert Posner as Chief Operating Officer in August gives a renewed focus on the organisation, management, financial probity of the Trust for its next phase of development.

Finally, I should like to mention a few people. Bee Klug MBE, Honorary Life President, friend of Otto Frank and co-founder of the Trust, continues to give us wonderful support. My Trustees continue to provide invaluable support and guidance. We were sad that Edward Lord stood down in 2009 and Jed Wilson and Brenda Stern resigned in 2010. We thank them all. Finally, I would like to congratulate our co-founder and Executive Director Gillian Walnes on her well-deserved MBE and the staff team for their continued hard work and total dedication. It never ceases to amaze me how much they achieve with so little.

The continued support and generosity of individuals, trusts and companies is vital to our existence. My Board of Trustees and I are very grateful for this and hope you remain as committed to our cause as we do for the future.

Dr Ann Limb
Chair
June 2010

THE ANNE FRANK TRUST UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2009

The Trustees, who are also Directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 December 2009.

The financial statements comply with the requirement of the charity's governing Memorandum and Articles of Association, statutory requirements, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Reference and administrative details of the Trustees, Board and Advisors

Registered Name	Anne Frank Trust UK
Registered Office	Star House 104/108 Grafton Road Kentish Town London NW5 4BA
Registered in England & Wales	1003279
Registered in Scotland	SC040488
Registered Company	2612141
The Board of Trustees	Dr A G Limb (Chair) Mr D L Mendoza (Vice Chair) Mr I Z Mockton (Hon. Treasurer) Mr P C Oppenheimer Ms B M Stern (resigned 11 March 2010) Dr E M Schloss Mr J Wilson (resigned 11 February 2010) Mr C E Lord (resigned 20 June 2009) Mr A Leigh Mrs L Sedgmore
Auditors	BDO LLP Chartered Accountants & Registered Auditors 55 Baker Street London WIU 7EU

THE ANNE FRANK TRUST UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2009

Structure, governance and management

a) Incorporation and constitution

The Anne Frank Trust UK ("the Trust") is incorporated as a company limited by guarantee (Company No 2612141) and registered as a charity (Charity No 1003279). The Trust's governing document consists of the Memorandum and Articles of Association adopted on 30 April 1991.

The charity operates under a license from the Anne Frank House in Amsterdam in order to use Anne Frank's name for educational purposes, yet remains separate from the Anne Frank House and other Anne Frank organisations in terms of governance.

b) Appointment of Trustees

The Board of Trustees comprises people with the appropriate experience and expertise required for governing the Trust efficiently and effectively. Trustees are appointed by the Board following a search, based on filling identified gaps in skills and experience. The Trust has an application process for Trusteeship which involves advertising the role, short-listing and pre-nomination interviews.

New trustees can be appointed at general meetings provided they are recommended by the Trustees or notice of intention to propose them is given in writing to the Trust within certain time frames by a member of the Trust together with a notice by the proposee of their willingness to be appointed. Notice of the proposed appointment then needs to be given to all entitled to receive notice of the meeting. The new Trustee can then be appointed by ordinary resolution. Alternatively, the existing Trustees can appoint a new Trustee who will hold office until the next Annual General Meeting.

The Trustees are also the members of the company. The Trustees as members have each agreed to contribute an amount not exceeding £1 in the event of the company being wound up.

During the year the Trustees did not receive remuneration from the charity for their services. Expenses amounting to £1,147 were reimbursed (£2,867 in 2008).

c) Induction and training of Trustees

Training and induction programmes for new Trustees are tailored for each individual. Typically, in addition to attending the Board Meetings, new Trustees would meet the senior staff members of the Anne Frank Trust, visit the Anne Frank House in Amsterdam, and attend one or two of the Trust's programmes, events or exhibition placements within the first six months.

d) The Board and its committees

The Board carries overall responsibility for all decisions within the Trust and has delegated certain powers to the following committees:

- Finance and General Purposes Committee (F&GP) exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to finance, legal and HR activities.
- The Education Committee (EC) exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to educational activities and the Trust's school and prison work.
- The Fundraising Marketing & Development Committee (FMD) exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to fundraising and development, donor care and relationship management, fundraising events, marketing, networking, branding, profile and public relations activities.

Except where agreed and minuted by the Board of Trustees, the Committees have no delegated financial responsibility. However the Committees have the ability to make decisions on behalf of the Board regarding operational matters provided it regularly reports these decisions back to the Board through the circulation of its minutes and reports at Board meetings.

The Management Team is responsible for implementing Board decisions and for the effective management of the Trust's operations and resources.

Risk management and internal controls

The Board has overall responsibility for ensuring that the charity has the appropriate systems of internal control, whether strategic, operational, financial, or with regard to legal compliance. Systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Trustees, and detailed monthly management accounts which report actual performance compared to budget.
- Contingency plans in the event that income falls short of target.
- A 3-year Strategic Plan and 1-year Operational Plan which include goals and objectives.
- An annual Risk Management review, undertaken on behalf of the Board by the Finance and General Purposes Committee, who then propose steps to mitigate any risks.
- Agreed levels of delegated authority to the Management Team and, where approved at Trustee meetings, to the Committees.
- Internal policies and procedures.

The principal risks identified in the Annual Risk review are the strategic and operational risk associated with the development of the Trust's strategic direction and plans for growth. These risks include our ability to maintain income streams and other non-financial resources as the organisation expands, as well as operational difficulties with our major projects (including the maintenance and replacement of exhibitions).

Objects and activities

The objects for which the Trust is established are to advance public education in the United Kingdom and elsewhere in the principles of religious and racial tolerance and of democracy as illustrated by the life and diary of Anne Frank.

The Anne Frank Trust's mission is:

To draw on the power of Anne Frank's life and diary to challenge prejudice and reduce hatred, encouraging people to embrace positive attitudes, responsibility and respect for others.

The income and property of the Trust can only be applied towards the promotion of the objects and cannot be given to the members of the Trust. The Trust's powers are subject to certain limitations in its Memorandum, including not being involved in the regulation of relations between workers and employers or organisations of workers and organisations of employers, and how it deals with any property subject to the jurisdiction of the Charity Commissioners for England and Wales.

Activities

The main areas of activity are to further the mission of the Trust:

- Among young people through the provision of Anne Frank exhibitions and educational programmes in schools and colleges and local communities.

- Among offenders and people at risk of offending, through the provision of Anne Frank exhibitions and educational programmes in prisons, young offenders institutions and to other 'at risk' groups.

- Among the public at large, through the provision of touring major exhibitions and by providing educational resources to local authority areas throughout the UK.

- By raising its profile to schools and educational establishments, to prisons, to the Government, to other charitable and public sector organisations, to the general public and to our supporters.

- By developing funding models which ensure the sustainability of our programmes, cover the central running costs of the organisation and allow for planned growth.

Achievements and performance for the public benefit

The Trustees have paid due regard to the Charity Commission's guidance on Public Benefit in deciding what activities the Trust should undertake.

In support of the Strategic Plan 2008-2010, the Trust outlined its targets in a one-year Operational Plan for 2009 supported by an Annual Budget. The Trust made excellent progress across a large number of key areas and activity is reported to the Board against the targets agreed by Trustees.

Senior staff and Trustees review the Strategic Plan annually and will take into account actual 2009 activity levels when setting activity targets in future years.

Where numerical targets have not been achieved, the Trustees will review whether the original target setting was too ambitious. However, in light of the exceptional quality of the work in 2009, the Trustees are satisfied with the performance of the Trust for the public benefit.

In support of the organisation's objects, the Trust undertook the following activities:

Exhibitions and educational programmes in schools and colleges and local communities for the public benefit

- The London Schools programme delivered exhibitions and educational activities to 14 schools across the capital, and a set of six new panels on contemporary themes were created and added to the exhibition.

- In our North East project based in County Durham, we delivered exhibitions and educational activities to schools, working closely with partners such as Durham Ethnic Minority and Traveller Achievement Service and the Public Services Union. We also conducted two teacher training sessions in County Durham. As a gesture of commitment to the project, the Anne Frank Trust flag was flown by the local council over Spennymore Town Hall.

- In Scotland we engaged with 57 schools through our exhibitions in schools or community venues for the benefit of the general public. We trained 176 guides and had over 9,000 participants in our education programmes.

- Our new young leadership programme, the Anne Frank Ambassadors, was piloted with two days of intensive training at the Imperial War Museum and at the Arsenal Emirates Stadium. 16 young ambassadors were trained to run human rights campaigns in their own communities.

- In May we launched a new staff training programme tackling issues of equality and dignity in the workplace at Addenbrookes NHS Hospital in Cambridge. 250 staff members went through this programme from May – December 2009.

- We developed an assembly and Primary and Secondary school lesson plan for Anne Frank Day (12 June) themed around the anniversary of Anne Frank's 80th birthday, encouraging pupils to reflect on a life that was lost.

Exhibitions and educational programmes in prisons, young offenders' institutions and for other 'at risk' groups

- The "Anne Frank, A History for Today" exhibition visited 13 prisons and was seen by at least one quarter of the prison population in each prison we visited.

- Every prison exhibition received a visit and talk by a Holocaust survivor.

- We created two new Open College Network accredited education modules on Citizenship.

- Our first visit to a Scottish prison, HMP Kilmarnock, was featured in an article in the Scottish Review.

Major touring exhibitions for the public benefit and the provision of educational resources to local authority areas

- We placed the "Anne Frank + You" exhibition in nine venues (the target was seven) and it was visited by more than 70,000 people, most of whom were school pupils. The locations were Coventry Cathedral; Northampton Guildhall; the Cartwright Hall in Bradford; Bristol Cathedral; Snibston Discovery Centre in Coalville, Leicestershire; Manchester Cathedral; Chichester Cathedral and Cardiff Old Library. It was the third visit of an Anne Frank exhibition to both Northampton Guildhall and Cardiff Old Library since 1990.

- "Anne Frank, A History for Today" was placed in six venues for public access and use, including first ever visits to the Isle of Wight (staged at Brading Roman Villa) and to Lancaster (staged in the Roman Catholic Cathedral).

- Following the departure of the "Anne Frank + You" exhibition we conducted qualitative research in schools in three areas, Bristol, Manchester and Coventry, assessing students' recall and change of attitudes following their visit to the exhibition.

- We trained more than 250 volunteer guides, including a group of Year 10 pupils in Bradford.

- A wide range of ancillary cultural and educational events and workshops were staged around the public exhibitions all for the public benefit, including 28 different events throughout May in Bristol.

THE ANNE FRANK TRUST UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2009

Raising the Trust's profile

- We had excellent national press coverage in January to coincide with the new BBC mini-series "The Diary of Anne Frank", and in June to mark the 80th anniversary of Anne Frank's birth. Notable items were: a half page comment piece in The Times and a feature in the Saturday Times magazine; Executive Director, Gillian Walnes, was interviewed on BBC Breakfast News and Head of Education, Lucy Glennon, was interviewed on BBC London Tonight.

- We held an exhibition and Anne Frank Declaration signing at the Scottish Parliament with an excellent article in The Scotsman newspaper.

- We held our fifth Anne Frank Awards ceremony at the House of Commons where we presented seven awards, including one in honour of Miep Gies, the brave helper of the Frank family, who was 99 years old. (Sadly she passed away in January 2010). This was followed by a reception at the House of Lords, hosted by the Lord Speaker of the House of Lords, Baroness Hayman, to mark the 80th anniversary of Anne Frank's birth.

- We held an exhibition and Corporate Social Responsibility evening at Arup, one of the world's largest engineering companies in September.

- We initiated the planting of Anne Frank Trees in 12 cities to mark the 80th anniversary of Anne Frank's birth.

- Our annual newsletter, '*Diary*', was mailed to our supporters in April followed by an end of year greetings card.

Internal focus

- Following the Capacity Review conducted in 2008 / 2009, Robert Posner was appointed to the new role of Chief Operating Officer, starting at the Trust in August 2009.

- We held a strategy away day for staff and trustees in October.

- Budgets were devolved to give project managers more responsibility.

Volunteers

The Trust continued to have an impact in communities all over the UK due in part to the enormous amount of goodwill and voluntary support for the Trust's work.

Volunteers included:

- Lynn Winton, Communications Adviser, and chair of our new summer event fundraising committee. Julia Clarfield, Events and Marketing Administrator. Dan Maudsley, talented photographer and media adviser who has worked on five of our appeal videos. Richard Leon, media adviser.
- The dedicated people who have helped on the local exhibition steering committees and as exhibition guides and stewards.
- The Holocaust survivors who have given talks on our behalf.
- Members of the HMD Lunch Committee who stage the Trust's main fundraising event.
- Members of the Summer Event committee who staged our first summer event at Highgate School in June.
- Our 2009 volunteer interns included Rona Strachan, Sofia Braga, Dan Gudgeon, Sita Shah and Sylviann Thorpe.
- All who have helped out at the Trust's other events and in the office.

Financial review

The financial results for the year ended 31 December 2009 show a surplus of £26,121 down from the previous year (surplus of £52,032). Income was down £101,375 year on year with a total of £859,887 for 2009.

Total unrestricted income for the year was £784,787 and restricted income was £111,090. The principal sources of funding continue to be the annual Holocaust Memorial Day lunch which generated in excess of £240,000 from purchase of tickets to the event and donations; trusts and grant giving bodies which now account for over £116,000 and the provision of charitable services which delivered just under £185,000. The reduction in total income was primarily from fewer ticket sales to the major fundraising event, though this was more than made up by generous donations; and very low interest rates on income on deposit.

Expenses were carefully managed during 2009, with expenditure £75,000 less than 2008 at just under £870,000.

Accumulated funds were £602,877 as at 31 December 2009 (31 December 2008, £576,756). The Trust's unrestricted reserves were £545,877 at the end of the year, up from £481,830 at 31 December 2008. All assets of the Charity are used in the direct furtherance of the charity's objects.

Income generation

Major restricted and unrestricted grants in 2009 were received from:

- £50,000 from Consensus Business Group
- £50,000 from the Pears Foundation
- £30,000 from the Barcapel Foundation
- €30,000 from the Anne Frank-Fonds in Switzerland
- £20,000 from the Rothschild Foundation
- £20,000 from Goldman Sachs
- £17,118 from the Prince's Trust
- £10,000 from the Vail Foundation
- £10,000 from the Milton Damerel Trust
- £10,000 from the Samuel Sebba Trust

A new fundraising committee was created and chaired by Lynn Winton. Its first event was a supper at Highgate School, which 300 people attended. Income of almost £32,000 was generated.

Reserves policy

The Trust applies its income towards its educational objects, in particular, the touring Anne Frank exhibition and creating and promoting its teaching materials and initiatives. Income has typically consisted of hire fees for the Trust's traveling Anne Frank exhibition, fundraising events, donations, sale of copies of Anne Frank's Diary and related books, grants, and the sale of educational materials. Income from a number of these sources is unreliable and the only aspect of income which is committed is the hire fee for the exhibition once a hire agreement is signed, and grants paid in instalments where entitlement has been established. The Trust has no endowment and no commercially valuable fixed assets which it could dispose of to raise funds. For these reasons, the Trustees believe that the Trust needs reserves to ensure the viability and reliability of its daily operations and that it would be irresponsible not to hold reserves. The Trustees have assessed the needs of the Trust and agreed that a prudent level of reserves (excluding restricted funds and designated funds) would currently be equivalent to 6 months of

operating costs. This would ensure that the Trust has sufficient funds available at any time to:

(i) Continue to operate in any periods when the exhibition is not hired out.
(ii) Take advantage of new educational opportunities when they present themselves without having to wait to carry out a fundraising campaign.
(iii) Carry out ongoing maintenance of the exhibitions.
(iv) Cover any shortfalls in fundraising for the costs of replacing our exhibitions and developing new projects.
(v) Carry out its contractual commitments to supply the exhibition to those who have booked it and provide the support they are entitled to from the Trust while they plan for and host the exhibition. Bookings can be made a number of years in advance.
(vi) Carry out its contractual commitments regarding its staff, lease and other office matters.
(vii) Carry out its contractual commitments regarding the Anne Frank Awards and its other educational initiatives.
(viii) Cover other unknown general contingencies and
(ix) Continue to expand its activities, particularly amongst the most socially and economically disadvantaged areas of society in the UK, who are less able to pay for its services.

To date, reserves have been accumulated in years where income has exceeded expenditure, particularly due to successful fundraising events, and used in years where expenditure has exceeded income. The Trustees regularly review the Trust's level of reserves and the reserves policy is discussed at each Annual General Meeting. At 31 December 2009, the level of unrestricted and undesignated reserves stood at £602,877. The Trustees consider it prudent to retain these reserves in light of the current economic climate.

Restricted funds

Major restricted funds (as set out in note 17) came from grants during the year from: the Barcapel Foundation for work in Scotland, Equality and Human Rights Commission for work in Bradford, Connecting Communities, Goldman Sachs and the Princes Trust for work in inner London, the Samuel Sebba Charitable Trust and the Rothschild Charitable Trust for work in prisons.

Investment policy

The Trust has the power to invest its monies which are not immediately required in such investments, securities or property as may be thought fit. In reality, the Trust currently holds the vast majority of its assets in the form of cash. Other than short-term working capital, this cash is held on deposit, in accounts paying the highest rates of interest, with the least risk, whilst affording instant access to these funds.

Plans for the future

Demand for the Trust's education programmes continues to grow in all areas. 2010 will see the completion of the current three-year plan. In the current economic climate it is anticipated that the targets the Board and staff have set will prove challenging and a stretch for resources and fundraising,

Our ambition for the coming period is to generate income at similar levels to recent years. Our revenues have held up reasonably well, given the uncertain economic environment and we are not planning for much revenue growth in 2010.

We plan to continue to fund existing education programmes in London, Scotland, and for our prison project. In addition, our aim is to extend our reach in the East, North East and North West

of England, building on successful pilots and partnerships in all of these regions. We also plan to work beyond prisons, more extensively within the criminal justice system.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for preparing the annual report and the financial statements of the charitable company in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that year. In preparing these financial statements, the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements and estimates that are reasonable and prudent;
- to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

All the current Trustees have taken all the steps necessary to make them aware of any information needed by the charitable company's auditors for the purposes of their audit and to establish that the auditors are aware of this information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

A resolution to appoint BDO LLP as auditors for the ensuing year will be proposed at the annual general meeting.

The Trust is extremely grateful for the support and charitable commitment that BDO LLP has made over the years.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Trustees:

Ann Limb (Chair)
10 June 2010

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ANNE FRANK TRUST UK

YEAR ENDED 31 DECEMBER 2009

We have audited the financial statements of The Anne Frank Trust UK for the year ended 31 December 2009 which comprise the statement of financial activities, the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 1993 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements to be audited solely in accordance with the Charities Act 1993 and the Charities and Trustee Investment (Scotland) Act 2005, rather than also with the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006, and give a true and fair view.

We also report to you if, in our opinion, the information given in the Trustees annual report is not consistent with those financial statements, if the charity has not kept adequate and proper accounting records, if the charity's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE ANNE FRANK TRUST UK

YEAR ENDED 31 DECEMBER 2009

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 December 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

BDO LLP
BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
Chartered Accountants and Statutory Auditor
Epsom
United Kingdom
Date:

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

THE ANNE FRANK TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES

31 DECEMBER 2009

Company Registration Number 02612141

	Note	2009 £ Unrestricted	2009 £ Restricted	2009 £ TOTAL	2008 £ TOTAL
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	492,091	0	492,091	488,980
Activities for generating funds	3	63,640	0	63,640	116,413
Investment income	4	6,053	0	6,053	21,285
Income from charitable actvities	5	223,013	111,090	334,103	370,584
TOTAL INCOMING RESOURCES		784,797	111,090	895,887	997,262
RESOURCES EXPENDED					
Costs of Generating Funds					
Costs of generating voluntary income	6	128,157	0	128,157	166,614
Charitable Activities	7	571,478	149,016	720,494	761,871
Governance Costs	8	21,115	0	21,115	16,745
TOTAL RESOURCES EXPENDED		720,750	149,016	869,766	945,230
NET INCOMING RESOURCES FOR THE YEAR		64,047	(37,926)	26,121	52,032
Balances brought forward		481,830	94,926	576,756	505,198
Prior year adjustment	21	0	0	0	19,526
Balances carried forward		545,877	57,000	602,877	576,756

The Charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classified as continuing.

The notes on pages 16 to 24 form part of these financial statements.

THE ANNE FRANK TRUST UK

BALANCE SHEET

31 DECEMBER 2009

Company Registration Number 02612141

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Tangible assets	13		38,184		54,824
CURRENT ASSETS					
Stock	14	7,223		5,720	
Debtors	15	85,591		89,108	
Cash in bank and in hand		555,516		562,894	
		648,330		657,722	
CREDITORS: Amounts falling due within one year	16	(83,637)		(135,790)	
NET CURRENT ASSETS			564,693		521,932
TOTAL ASSETS LESS CURRENT LIABILITIES			602,877		576,756
FUNDS					
Restricted	17		57,000		94,926
Unrestricted	17		545,877		481,830
TOTAL FUNDS			602,877		576,756

For the year ended 31 December 2009 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The directors have elected for these financial statements to be audited under the Charities Act 1993 rather than the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board and authorised for issue on 10 June 2010.

Ann Limb (Chair of Trustees)

The notes on pages 16 to 24 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Incoming Resources

Income that must be expended in accordance with the requirements of the donor is included as restricted income. Relevant expenditure is charged against the resultant restricted fund.

Intangible income and gifts in kind are recognised to the extent that another party has borne the cost and the benefit is quantifiable on a normal commercial basis. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees report.

Donations and Gifts

Donations and Gifts are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants Receivable

Grants receivable are accounted for on an accruals basis to the extent that notifications of entitlement have been received and the amount agreed by the grant provider.

Income from charitable trading activities

Income from charitable trading activities represents invoiced amounts excluding VAT.

Resources Expended

Expenditure is recognised on an accruals basis. Expenditure directly attributable to specific activities has been allocated to the relevant cost categories and projects. Costs that are attributable to both direct charitable expenditure and management/administration are apportioned across cost categories as determined by the Trustees.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% straight line
Exhibition Equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised 1996) in order not to include a cash flow statement in the financial statements on the grounds that the charity is small under the Companies Act 2006.

2. Voluntary income

	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Donations	258,330	0	258,330	276,992
Fundraising events	202,075	0	202,075	188,628
Gift Aid	25,486	0	25,486	23,360
Donated services	6,200	0	6,200	0
	492,091	0	492,091	488,980

3. Activities for generating funds

	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Ticket sales / advertising	63,640	0	63,640	116,413
	63,640	0	63,640	116,413

4. Investment income

	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Interest income	6,053	0	6,053	21,285
	6,053	0	6,053	21,285

5. Incoming resources from charitable activities

Grants	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Anne Frank Awards	0	0	0	14,827
Goldman Sachs	0	20,000	20,000	50,000
Prince's Trust	0	17,118	17,118	32,126
Connecting Communities	0	4,972	4,972	59,544
CEHR	0	9,000	9,000	27,000
Barcapel	0	30,000	30,000	30,000
Fife Council	5,000	0	5,000	0
Luton	0	0	0	13,967
Sebba Trust	0	10,000	10,000	0
Rothschild Foundation Europe	0	20,000	20,000	20,000
General Charitable Activities	0	0	0	9,000
	5,000	111,090	116,090	256,464

Charitable services	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Anne Frank+You exhibition hire	97,500	0	97,500	50,000
Small exhibition hire	49,382	0	49,382	39,076
Educational services	37,584	0	37,584	0
	184,466	0	184,466	89,076

Other	Unrestricted funds	Restricted funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Book Sales	19,570	0	19,570	13,396
Other	13,977	0	13,977	11,648
	33,547	0	33,547	25,044
TOTAL	223,013	111,090	334,103	370,584

6. Cost of generating funds

	Direct costs £	Support costs £	Total costs 2009 £	Total costs 2008 £
Cost of generating voluntary income	112,811	15,346	128,157	166,614

7. Charitable activities

	Direct costs £	Support costs £	Total costs 2009 £	Total costs 2008 £
Anne Frank Awards	16,770	6,975	23,745	77,645
London Project	64,496	29,296	93,792	172,634
Exhibitions				
Anne Frank +You	151,382	13,951	165,333	169,550
Prison Project	51,977	20,926	72,903	107,753
Regional exhibitions	3,171	3,488	6,659	13,024
Other Educational Programmes	258,043	34,962	293,005	142,635
Promotion of Charitable Objectives	42,414	8,370	50,784	58,107
Book sales	11,483	2,790	14,273	20,523
	599,736	120,758	720,494	761,871

8. Governance costs

	Direct costs £	Support costs £	Total costs 2009 £	Total costs 2008 £
Governance costs	17,627	3,488	21,115	16,745

The above table includes within charitable activity both restricted and unrestricted expenditure on the basis that some charitable projects are funded by both.

9. Allocation of support costs

The Trust allocates support costs on the basis of time spent on each area of activity in the following proportions; charitable activities: 86.5%; cost of generating funds: 11%; governance: 2.5%

10. Staff costs and Trustees' remuneration

The aggregate payroll costs were:

	2009	2008
	£	£
Wages and salaries	379,888	375,100
Social Security costs	40,523	37,085
Pension costs	6,017	8,814
	426,428	420,999

Particulars of employees

The average number of staff employed by the charity during the financial year amounted to:

	2009	2008
	No.	No.
Numbers of staff	12	11

The number of employees earning in the range of £70,001 to £80,000 in the year was 1 (2008: 1).

The contribution towards pension schemes for the employee with earnings above £70,001 in 2009 was £3,954 (2008: £3,565)

Expenses reimbursed to Trustees in respect of their services during the year were as follows:

	2009	2008
	£	£
Trustee travel expenses	1,147	2,867

The Trustees neither received nor waived any emoluments during the year.

11. Governance costs

	2009	2008
	£	£
Strategic consultancy and trustee expenses	4,284	12,040
Staff costs	10,631	4,705
Audit fees	6,200	-
	21,115	16,745

12. Taxation

No liability to UK corporation tax arises from these accounts as the activities of the charity are exempt under S505 ICTA 1988.

13. Tangible fixed assets

	Exhibition equipment	Office Equipment	Total
	£	£	£
COST			
At 1 January 2009	313,268	84,890	398,158
Additions	9,573	2,966	12,539
Disposals	(4,078)	(15,977)	(20,055)
At 31 December 2009	318,763	71,879	390,642
DEPRECIATION			
At 1 January 2009	276,879	66,455	343,334
Net charge for the year	13,391	9,304	22,695
Disposals	(2,039)	(11,532)	(13,571)
At 31 December 2009	288,231	64,227	352,458
NET BOOK VALUE			
At 31 December 2009	30,532	7,652	38,184
At 31 December 2008	36,389	18,435	54,824

14. Stock

	2009	2008
	£	£
Goods for resale	7,223	5,720
	7,223	5,720

15. Debtors

	2009	2008
	£	£
Trade Debtors	55,783	44,150
Other Debtors	2,725	982
Prepayments	27,083	43,976
	85,591	89,108

All amounts shown under debtors fell due for payment within one year.

16. Creditors: amounts falling due within one year

	2009	2008
	£	£
Trade Creditors	6,534	31,295
Taxation and Social Security	14,506	17,256
Deferred Income	60,092	57,500
Other Creditors	2,505	29,739
	83,637	135,790

17. Restricted funds

	Balance 1/1/09	Income	Outgoing	Balance 31/12/09
	£	£	£	£
Barcapel Foundation	22,358	30,000	22,358	30,000
CEHR	12,000	9,000	21,000	0
Connecting Communities	0	4,972	4,972	0
Football Foundation	4,163	0	4,163	0
Goldman Sachs	29,265	20,000	22,265	27,000
Luton Borough Council	9,155	0	9,155	0
Prince's Trust	8,915	17,118	26,033	0
Rothschild Foundation	9,070	20,000	29,070	0
Sebba Charitable Trust	0	10,000	10,000	0
TOTAL Restricted	94,926	111,090	149,016	57,000
Unrestricted	481,830	784,797	720,750	545,877
TOTAL FUNDS	576,756	895,887	869,766	602,877

Purposes of restricted funds

The Barcapel Foundation funded the work of the Trust in Scotland, covering salary costs which continues into 2010

The Equality and Human Rights Commission supported an Anne Frank + You Festival in Bradford which reached over 7,600 people in the region

Connecting Communities gave funding towards salaries and support costs for work in inner-city schools in London and for the Prison project

The Football Foundation had provided funds to support the Trust's anti-racism work which has now completed

Goldman Sachs continues to support staff and support costs for the London schools project

Luton Borough Council's grant was towards a project to tackle extremist racism in schools in the South East

The Princes Trust gave funding towards salaries and support costs for work in inner-city schools in London

The Rothschild Foundation funded a proportion of the salary and support costs for the Prison project

The Sebba Charitable Trust also funded a proportion of the salary and support costs for the Prison project.

18. Analysis of net assets (between restricted and unrestricted funds)

	Unrestricted funds £	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Tangible fixed assets	38,184	0	38,184	54,824
Net current assets / liabilities	507,693	57,000	564,693	521,932
TOTAL	545,877	57,000	602,877	576,756

19. RELATED PARTY TRANSACTIONS

Printing contracts to the value of £29,347 were paid to mikedesign during 2009 (2008: £24,918). This company is owned by the father of Lucy Glennon, Head of Education. This is permitted under the Memorandum and Articles of Association of the Trust.

20. THE CHARITABLE COMPANY STATUS

The company does not have a share capital and the liability of its members is limited by the guarantee up to a maximum of £1 each.

21. PRIOR YEAR ADJUSTMENT

The Trust's unrestricted reserves at 1 January 2008 have been adjusted to include prepaid expenses not previously recognised of £19,526. These expenses were incurred in 2007 but related to an event held in 2008.

Unrestricted reserves at 1 January 2008 have increased by £19,526.